

A foreign principal that purchases or acquires real property in violation of SB 284 shall be guilty of a Class A misdemeanor. A person who knowingly sells real property or any interest in real property in violation of SB 284 shall be guilty of a Class A misdemeanor.

The fiscal impact of SB 284 is indeterminable, but expected to have a minimal negative fiscal impact on local jails and law enforcement.

A person convicted of a Class A misdemeanor may be incarcerated for up to twelve months. Misdemeanants are housed in one of Kentucky's 74 full-service jails or three life safety jails. While the expense of housing inmates varies by jail, this estimated impact will be based on an average cost to incarcerate of \$44.97 per day. While the majority of misdemeanor defendants are granted bail, those who do not will also cost local jails an average cost to incarcerate of \$44.97 per day.

Data Source(s): LRC Staff; Kentucky Department of Corrections

Preparer: Brandon White (RB) **Reviewer:** KHC **Date:** 3/4/24