

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2025 REGULAR SESSION**

MEASURE

2025 BR NUMBER 1119

HOUSE BILL NUMBER 179

TITLE AN ACT relating to sales and use tax exemptions for bullion and currency.

SPONSOR Representative Steven Doan

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES			
NET EFFECT			

() indicates a decrease/negative

PURPOSE OF MEASURE: HB 179 repeals, reenacts and amends KRS 139.480. The only amendment to the statute was to codify the original effective date of August 1, 2024, which was passed in non-codified language during the 2024 regular session.

FISCAL EXPLANATION: There is no fiscal impact because the language contained in this bill was passed during the 2024 regular session. Therefore, the impact has already been considered in the 2025-2026 budget.

DATA SOURCE(S): LRC Economists and Appropriations and Revenue Staff

PREPARER: Katy Jenkins **NOTE NUMBER:** 27 **REVIEW:** JMR **DATE:** 2/17/2025