



KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



February 14, 2025

Ms. Maurya Allen
Executive Assistant, Director's Office
Legislative Research Commission
Capitol Annex, Room 186
Frankfort, KY 40601

RE: House Bill 343 (2025 RS BR 1000)
AN ACT relating to Emergency Medical Services (EMS)
AA Statement Required by KRS 6.350
AA Statement 1 of 1.

Dear Ms. Allen:

The Kentucky Public Pensions Authority (KPPA) staff have reviewed the proposed legislation and certify the following in accordance with KRS 6.350 (2)(c):

1. The estimated number of individuals potentially affected as of June 30, 2023 are 1,248 full-time EMS professionals earning benefits in the County Employees Retirement Systems (CERS) (683 Hazardous and 565 Nonhazardous) administered by KPPA;
2. A slight increase in benefits will occur due to the additional \$4,800 in annual creditable compensation that members in these positions will receive;
3. The estimated change in employer costs would be de minimis, as the number of EMS members and modest increase in pensionable earnings are small in relation to total membership and payroll in the plan; and
4. There is no estimated change in administrative expenses.

KPPA's independent actuary previously conducted an actuarial analysis for House Bill 416 (2024 RS BR 147), a materially similar bill, which confirms the statements above. House Bill 343 (2025 RS BR 1000) maintains the same structure and intent, therefore, the findings from the prior actuarial analysis remain applicable.

Should you have any questions regarding our assessment of the proposed bill, please contact us.

Sincerely,

A handwritten signature in dark ink, appearing to read "Ryan Barrow". The signature is fluid and cursive, with the first name "Ryan" and last name "Barrow" clearly distinguishable.

Ryan Barrow, Executive Director
Kentucky Public Pensions Authority