



## KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

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February 24, 2025

AA Statement 1 of 3.

Ms. Maurya Allen  
Executive Assistant, Director's Office  
Legislative Research Commission  
Capitol Annex, Room 186  
Frankfort, KY 40601

RE: House Bill 423 (2025 RS BR 278) – HCS 1 Version  
AN ACT relating to prior authorization  
AA Statement Required by KRS 6.350

Dear Ms. Allen:

The Kentucky Public Pensions Authority (KPPA) had previously provided an Actuarial Analysis of House Bill 423 (2025 RS BR 278) via letter dated February 18, 2025. KPPA has now examined the HCS 1 Version of House Bill 423 (2025 RS BR 278).

We have determined that the HCS 1 Version of House Bill 423 (2025 RS BR 278) would not change the previous actuarial impact provided for this legislation. Therefore, the Actuarial Analysis of House Bill 423 (2025 RS BR 278) dated February 18, 2025, is applicable to HCS 1 Version of House Bill 423 (2025 RS BR 278).

We have not requested any further actuarial analysis of HCS 1 Version of House Bill 423 (2025 RS BR 278) by the Authority's independent actuary. Please let me know if you have any questions regarding our analysis of HCS 1 Version of House Bill 423 (2025 RS BR 278).

Sincerely,

A handwritten signature in dark ink, appearing to read "Ryan Barrow".

Ryan Barrow, Executive Director  
Kentucky Public Pensions Authority



# JUDICIAL FORM RETIREMENT SYSTEM

JUDICIAL RETIREMENT PLAN | LEGISLATORS RETIREMENT PLAN

Daniel Venters, Chairman  
Board of Trustees

Bo Cracraft  
Executive Director

February 28, 2025

Mrs. Maurya Allen  
Deputy Director's Office  
Legislative Research Commission  
Capitol Annex, Room 186  
Frankfort, KY 40601

AA Statement 2 of 3.

**RE: HB 423 HCS 1 - AN ACT relating to prior authorization.**

Dear Mrs. Allen:

Judicial Form Retirement System (JFRS) has examined the HCS 1 version of **HB 423**. After review, we do not believe this version will change the previous actuarial analysis provided by JFRS on February 18, 2025 with regards the HB 423 (BR 278).

As a result, we have not requested any further actuarial analysis of **HB 423 HCS 1** by the Systems' independent actuary. Please let me know if you have any questions regarding our analysis.

Sincerely,

Bo Cracraft, Executive Director