COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2025 REGULAR SESSION

MEASURE

2025 BR NUMBER <u>898</u>

HOUSE BILL NUMBER 450

TITLE AN ACT relating to local government.

SPONSOR Representative Randy Bridges

FISCAL SUMMARY

STATE FISCAL IMPACT: \Box YES \boxtimes NO \Box UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:
ACTUARIAL ANALYSIS
COCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE STATE
EMPLOYEE HEALTH PLAN IMPACT

APPROPRIATION UNIT(S) IMPACTED:

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED

| FISCAL ESTIMATES | 2024-2025 | 2025-2026 | ANNUAL IMPACT AT FULL IMPLEMENTATION |
|------------------|-----------|-----------|---|
| REVENUES | | | |
| EXPENDITURES | | | |
| NET EFFECT | | | |

() indicates a decrease/negative

<u>PURPOSE OF MEASURE</u>: HB 450 shifts the responsibility for administering Property Valuation Administrator (PVA) certification exams from the Department of Revenue to KCTCS. It sets a designated testing period, requires KCTCS to work with the department on exam content and regulations, and ensures public notice of exam availability. The bill also establishes a process for special exams if no qualified candidates are available.

FISCAL EXPLANATION: KCTCS can absorb the responsibilities outlined in HB 450 without any fiscal impact.

DATA SOURCE(S): <u>LRC Staff</u> PREPARER: <u>Ethan Williams</u> NOTE NUMBER: <u>94</u> REVIEW: <u>JMR</u> DATE: <u>2/21/2025</u>