COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2025 REGULAR SESSION

MEASURE				
2025 BR NUMBER <u>1232</u>		HOUSE BI	HOUSE BILL NUMBER <u>537/HCS1</u>	
TITLE AN ACT relating to the opioid abatement trust fund.				
SPONSOR Representative Chris Fugate				
FISCAL SUMMARY				
STATE FISCAL IMPACT: YES NO UNCERTAIN				
OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE STATE EMPLOYEE HEALTH PLAN IMPACT APPROPRIATION UNIT(S) IMPACTED: FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED				
FISCAL ESTIMATES	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION	
REVENUES				
EXPENDITURES				
NET EFFECT				
() indicates a decrease	e/negative			
<u>PURPOSE OF MEASURE</u> : The purpose of this measure is to require 50% of any settlement, judgement, or bankruptcy proceeding against any entity or person engaged in the manufacturing or distribution of opioids to be deposited into the Opioid Abatement Trust Fund, and require distributions from the trust fund to comply with an order of a court.				
FISCAL EXPLANATION: The bill does not have a fiscal impact on the Office of Attorney General.				
DATA SOURCE(S): Office	e of Attorney Ge	neral, LRC Staff		

PREPARER: <u>Joey Holt NOTE NUMBER: 147 REVIEW: JMR</u> DATE: <u>3/5/2025</u>