

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2025 REGULAR SESSION**

MEASURE

2025 BR NUMBER 47

HOUSE BILL NUMBER 552 SCS1

TITLE AN ACT relating to tourist and convention commissions.

SPONSOR Senator Christian McDaniel

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE STATE
EMPLOYEE HEALTH PLAN IMPACT

APPROPRIATION UNIT(S) IMPACTED: Legislative Research Commission

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES		\$50,000	\$50,000
NET EFFECT		(\$50,000)	(\$50,000)

() indicates a decrease/negative

PURPOSE OF MEASURE: The purpose of this measure is to establish the Kentucky-Ireland Trade Commission to advance bilateral trade between Kentucky and Ireland by promoting business and academic exchanges, encouraging mutual economic development, and encouraging mutual infrastructure. It sets the membership of the commission to nine members, sets the daily compensation for a meeting to \$100, and allows reasonable expenses to be reimbursed for the members of the commission. This bill also allows the Finance and Administration Cabinet to renew or extend a license agreement with a marina operator located on land owned or leased by the state provided the marina has fulfilled of their obligations under the license agreement and is in good standing with the Department of Parks.

FISCAL EXPLANATION: The cost for the Kentucky-Ireland Trade Commission depends on how many members would attend each meeting and the costs incurred by attending. Based on LRC calculations, nine members, meeting monthly and being compensated \$100 plus necessary expenses, we expect the commission to cost \$50,000 per annum. The other provisions have no fiscal impact.

DATA SOURCE(S): LRC Staff

PREPARER: Justin Perry **NOTE NUMBER:** 185 **REVIEW:** JMR **DATE:** 3/12/2025