

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2025 REGULAR SESSION**

MEASURE

2025 BR NUMBER 451

HOUSE BILL NUMBER 606

TITLE AN ACT relating to general obligation bonds.

SPONSOR Representative Josh Bray

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE STATE
EMPLOYEE HEALTH PLAN IMPACT

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES			
NET EFFECT			

() indicates a decrease/negative

PURPOSE OF MEASURE: The measure expands existing reporting requirements on public debt obligations to the Capital Projects and Bond Oversight Committee and Interim Joint Committee on Appropriations and Revenue to include general obligation bonds.

FISCAL EXPLANATION: There is no fiscal impact.

DATA SOURCE(S): LRC Staff

PREPARER: Liz Columbia **NOTE NUMBER:** 80 **REVIEW:** JMR **DATE:** 2/20/2025