KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

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Kentucky Public Pensions Authority

February 12, 2025

Ms. Maurya Allen
Executive Assistant, Director's Office
Legislative Research Commission
Capitol Annex, Room 186
Frankfort, KY 40601

RE: House Bill 401 (2025 RS BR 1087)
AN ACT relating to coverage for rapid whole genome sequencing.
AA Statement Required by KRS 6.350
AA Statement 1 of 3.

Dear Ms. Allen:

The Kentucky Public Pensions Authority (KPPA) staff have reviewed the proposed legislation and certify the following in accordance with KRS 6.350 (2)(c):

1. The estimated number of individuals potentially affected as of June 30, 2024 are 433,461 active, inactive, and retired members in the plans administered by KPPA;

2. There is no estimated change in benefit payments;

3. There may be an increase in employer costs if the changes increase insurance premiums for the plans offered by the KPPA; and

4. There is no estimated change in administrative expenses.

KPPA has not sought further analysis of the proposed legislation from the independent actuary.

Should you have any questions regarding our assessment of the proposed bill, please contact us.

Sincerely,

Ryan Barrow, Executive Director
Kentucky Public Pensions Authority

JUDICIAL FORM RETIREMENT SYSTEM
JUDICIAL RETIREMENT PLAN | LEGISLATORS RETIREMENT PLAN

Daniel Venters, Chairman
Board of Trustees

Bo Cracraft
Executive Director

February 18, 2025

Mrs. Maurya Allen
Deputy Director's Office
Legislative Research Commission
Capitol Annex, Room 186
Frankfort, KY 40601

RE: HB 401 (BR 1087) - AN ACT relating to coverage for rapid whole genome sequencing.
AA Statement 2 of 3.

Dear Mrs. Allen:

HB 401 (BR 1087) would create a new section of KRS Chapter 18A to define "rapid whole genome sequencing"; require any health plan offered to public employees provide coverage and reimbursement for rapid whole genome sequencing; establish conditions for coverage.

Staff of the Judicial Form Retirement System (JFRS) has reviewed **HB 401 (BR 1087)** and determined it would not materially increase or decrease benefits, or increase or decrease participation in benefits, or change the current actuarial liability of either plan administered by JFRS. The requirements outlined in the legislation, which mandate additional insurance coverage, would likely result in an increase to premiums for policies provided through JFRS, however the direct cost to LRP or JRP is not easily measurable at this time.

In compliance with KRS 6.350(2)(c), the Judicial Form Retirement Systems (the agency in charge with the administration of JRP and LRP) certifies the following:

1. The estimated number of participants potentially affected, as of June 30, 2024, are 1,012 individuals participating in JRP or LRP.
2. There is no estimated change in benefits.
3. There is no estimated change to current employer costs; however, if the additional insurance coverage outlined in the legislation did result in increased premiums, there could be an increase in employer cost.
4. There is no estimated change to administrative expenses.

We have not requested any further actuarial analysis of **HB 401 (BR 1087)** by the Systems' independent actuary. Please let me know if you have any questions regarding this analysis.

Sincerely,

Bo Cracraft, Executive Director

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