

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2025 REGULAR SESSION**

MEASURE

2025 BR NUMBER 1685

HOUSE JOINT RESOLUTION NUMBER 54

TITLE A JOINT RESOLUTION authorizing the release of funds.

SPONSOR Representative Jason Petrie

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE STATE
EMPLOYEE HEALTH PLAN IMPACT

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES			
NET EFFECT			

() indicates a decrease/negative

PURPOSE OF MEASURE: This measure authorizes the release of \$212,709,000 in capital construction funds for the Kentucky Exposition Center Redevelopment Phase – II as appropriated in 2024 Regular Session House Bill 6.

FISCAL EXPLANATION: This joint resolution would not have a fiscal impact since the contingencies of the held appropriations have been fulfilled.

DATA SOURCE(S): Budget Review Staff

PREPARER: Joey Holt **NOTE NUMBER:** 90 **REVIEW:** JMR **DATE:** 2/21/2025