COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2025 REGULAR SESSION

MEA	SURE
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	2025	BR	NUN	MBER	1164
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SENATE BILL NUMBER 136

TITLE AN ACT relating to the Transportation Cabinet titling and registration system.

SPONSOR Senator Jimmy Higdon

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN
OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ☐ ACTUARIAL ANALYSIS ☐ LOCAL MANDATE ☐ CORRECTIONS IMPACT ☐ HEALTH BENEFIT MANDATE ☐ STATE EMPLOYEE HEALTH PLAN IMPACT
APPROPRIATION UNIT(S) IMPACTED: Department of Vehicle Regulation

FISCAL ESTIMATES	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES		\$500,000	
NET EFFECT		(\$500,000)	

FUND(S) IMPACTED: ☐ GENERAL ☐ ROAD ☐ FEDERAL ☐ RESTRICTED ____

<u>PURPOSE OF MEASURE</u>: The purpose of this measure is to require the Transportation Cabinet (KYTC) to transition to solely electronic titles unless the owner requests a physical copy. It also modifies the titles of jointly owned vehicles, the transmission of liens, temporary tags, and boat transfers to take advantage of the new electronic system.

<u>FISCAL EXPLANATION</u>: KYTC estimates that the changes to the titling system could be completed with a one-time programming change to the Kentucky Automated Vehicle Information System (KAVIS) at a cost of \$500,000.

DATA SOURCE(S): KYTC, LRC Staff

PREPARER: Justin Perry NOTE NUMBER: 75 REVIEW: JMR DATE: 2/20/2025

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^() indicates a decrease/negative