COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2025 REGULAR SESSION

MEASURE

2025 BR NUMBER <u>1572</u>

SENATE BILL NUMBER 179

TITLE AN ACT relating to nuclear energy development, making an appropriation therefor, and declaring an emergency.

SPONSOR Senator Danny Carroll

FISCAL SUMMARY

STATE FISCAL IMPACT: \Box YES \boxtimes NO \Box UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:
ACTUARIAL ANALYSIS
COCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE STATE
EMPLOYEE HEALTH PLAN IMPACT

APPROPRIATION UNIT(S) IMPACTED:

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED

FISCAL ESTIMATES	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES			
NET EFFECT			

() indicates a decrease/negative

<u>PURPOSE OF MEASURE</u>: Senate Bill 179 directs the Kentucky Nuclear Energy Development Authority to create and implement a Nuclear Energy Development Grant Program. The Authority will select five of its voting members to serve on a grant administration subcommittee. This subcommittee is responsible for creating grant applications, establishing eligibility requirements, setting scoring criteria, and making determinations on grant eligibility and funding, with a maximum grant award of \$2 million.

FISCAL EXPLANATION: Senate Bill 179 does not have a fiscal impact. In House Bill 1 of the 2024 Regular Session, \$20,000,000 from the General Fund was appropriated in each fiscal year to the University of Kentucky for the Kentucky Nuclear Energy Development Authority. Senate Bill 179 amends this language to specify that up to \$10,000,000 of these funds may be used to support the Nuclear Energy Development Grant Program.

DATA SOURCE(S): LRC Staff

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