COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2025 REGULAR SESSION

<u>MEASURE</u>				
2025 BR NUMBER <u>1829</u>		SENATE BILL N	SENATE BILL NUMBER <u>194</u>	
TITLE AN ACT relating to property theft.				
SPONSOR Senator Rick Girdler				
FISCAL SUMMARY				
STATE FISCAL IMPACT: YES NO UNCERTAIN				
OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ☐ ACTUARIAL ANALYSIS ☐ LOCAL MANDATE ☐ CORRECTIONS IMPACT ☐ HEALTH BENEFIT MANDATE				
APPROPRIATION UNIT(S) IMPACTED: Corrections				
$FUND(S) \ IMPACTED: \ \boxtimes \ GENERAL \ \square \ ROAD \ \square \ FEDERAL \ \square \ RESTRICTED \ ___$				
FISCAL ESTIMATES	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION	
REVENUES				

EXPENDITURES

NET EFFECT

PURPOSE OF MEASURE: The measure enhances the penalty for theft by unlawful taking or disposition to be one level higher than otherwise specified if the property involved is immovable property. In addition, the measure requires the Attorney General to create and make available notices and publications related to deed fraud, as well as provides for concurrent jurisdiction of the Attorney General and Commonwealth's attorneys for offenses related to immovable property.

Indeterminable

(Indeterminable)

Indeterminable

(Indeterminable)

<u>FISCAL EXPLANATION</u>: The fiscal impact of the measure is indeterminable, but could increase incarceration costs for the Department of Corrections. The penalty enhancement associated with immovable property could create additional Class D, Class C, Class B, and Class A felonies depending on the value of the property involved. Class D and certain eligible Class C felons cost the state approximately \$17,313 annually to serve time in county jails. Other Class C, B, and A felons cost the state approximately \$44,837 annually to serve time in a state prison. It is unknown how many future convictions will result from the measure. There is no fiscal impact to the Attorney General.

DATA SOURCE(S): LRC Staff; Corrections; Attorney General

PREPARER: Perry Papka NOTE NUMBER: 105 REVIEW: JMR DATE: 2/26/2025

Page 1 of 1 LRC 2025-BR1829-SB194

^() indicates a decrease/negative