

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2025 REGULAR SESSION**

MEASURE

2025 BR NUMBER 860

SENATE BILL NUMBER 218

TITLE AN ACT relating to reporting by local governments.

SPONSOR Senator Amanda Mays Bledsoe

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE STATE
EMPLOYEE HEALTH PLAN IMPACT

APPROPRIATION UNIT(S) IMPACTED: Department of Revenue

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES		Less than \$50,000	
NET EFFECT		(Less than \$50,000)	

() indicates a decrease/negative

PURPOSE OF MEASURE: The purpose of the measure is to task the Department of Revenue (DoR) with linking local financial reports to a single location on the main state property tax webpage so the public may access those reports more easily. Local governments are tasked with providing DoR the locations of their uniform financial information reports. Special Purpose Government Entities are tasked with providing a link to their existing financial information maintained by the Department for Local Government. School districts are tasked with providing links to revenue and expenditure information maintained by the Department of Education.

FISCAL EXPLANATION: The financial reports being consolidated by DoR are already being produced by local entities and, in most cases, are already being reported at the state level. Often, there are small, one-time expenditures associated with technological changes as contractors or the Commonwealth Office of Technology may be required to interface with legacy systems to make those changes. It is possible that this measure could result in such costs, although DoR was not able to provide cost estimates. It is also possible the changes could be accomplished with existing resources. There will be no ongoing fiscal impacts.

DATA SOURCE(S): LRC Staff

PREPARER: David Talley **NOTE NUMBER:** 130 **REVIEW:** JMR **DATE:** 2/28/2025