

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT
LEGISLATIVE RESEARCH COMMISSION
2025 REGULAR SESSION**

MEASURE

2025 BR NUMBER 483

SENATE BILL NUMBER 28

TITLE AN ACT relating to agricultural economic development and declaring an emergency.

SPONSOR Senator Jason Howell

FISCAL SUMMARY

STATE FISCAL IMPACT: YES NO UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ACTUARIAL ANALYSIS
 LOCAL MANDATE CORRECTIONS IMPACT HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: _____

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED _____

FISCAL ESTIMATES	2024-2025	2025-2026	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES			
NET EFFECT			

() indicates a decrease/negative

PURPOSE OF MEASURE: The measure establishes the Agricultural Economic Development Board and creates the Agricultural Economic Development Fund for the purpose of awarding state grants to agricultural projects that promote economic development, alternative fuels use, and high technology energy jobs.

FISCAL EXPLANATION: The newly created five-member Agricultural Economic Development Board is attached administratively to the Department of Agriculture. Members are entitled to reimbursement of expenses while traveling and conducting board business. Typically, a fiscal impact of a few thousand dollars is assigned to a new board. In this case, the Department of Agriculture has indicated they have existing financial resources from 24 RS SB 91 with which to compensate board members. Therefore, because this measure does not appropriate any monies to the Agricultural Economic Development Fund, there is no state fiscal impact associated with the measure.

DATA SOURCE(S): Department of Agriculture, LRC

PREPARER: David Talley **NOTE NUMBER:** 63 **REVIEW:** JMR **DATE:** 2/17/2025