



KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



Kentucky Public
Pensions Authority

Actuarial Analysis 1 of 1

February 25, 2026

Ms. Maurya Allen
Executive Assistant, Director's Office
Legislative Research Commission
Capitol Annex, Room 186
Frankfort, KY 40601

RE: House Bill 297 (2026 RS BR 1464) – GA
AN ACT relating to insurance regulatory requirements.
AA Statement Required by KRS 6.350

Dear Ms. Allen:

The Kentucky Public Pensions Authority (KPPA) had previously provided an Actuarial Analysis of House Bill 297 (2026 RS BR 1464) via letter dated January 15, 2026. KPPA has now examined the GA for House Bill 297 (2026 RS BR 1464).

We have determined that the GA for House Bill 297 (2026 RS BR 1464) would not change the previous actuarial impacts provided for this legislation. Therefore, the Actuarial Analysis of House Bill 297 (2026 RS BR 1464) dated January 15, 2026, is applicable to the GA for House Bill 297 (2026 RS BR 1464).

We have not requested any further actuarial analysis of the GA for House Bill 297 (2026 RS BR 1464) by the Authority's independent actuary. Please let me know if you have any questions regarding our analysis of the GA for House Bill 297 (2026 RS BR 1464).

Sincerely,

A handwritten signature in purple ink, appearing to read "Ryan Barrow".

Ryan Barrow, Executive Director
Kentucky Public Pensions Authority



KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



Kentucky Public
Pensions Authority

January 15, 2026

Actuarial Analysis 1 of 1

Ms. Maurya Allen
Executive Assistant, Director's Office
Legislative Research Commission
Capitol Annex, Room 186
Frankfort, KY 40601

RE: House Bill 297 (2026 RS BR 1464)
AN ACT relating to peace officers.
AA Statement Required by KRS 6.350

Dear Ms. Allen:

The Kentucky Public Pensions Authority (KPPA) staff have reviewed the proposed legislation and certify the following in accordance with KRS 6.350 (2)(c):

1. The estimated number of individuals potentially affected as of June 30, 2025, are 37,094 active, and 60,449 inactive, members of the Kentucky Employees Retirement Systems (KERS) administered by the KPPA;
2. The inclusion of the Kentucky State Fair Board Special Police Officer in the definition of "Police Officer" may allow for enhanced benefits if an employer successfully requests the Kentucky Retirement Systems (KRS) Board of Trustees for hazardous duty coverage;
3. There is no estimated change in employer costs under the current bill; however, if an agency requests and is granted hazardous duty coverage for Kentucky State Fair Board Special Police Officers, employer costs will increase to reflect the higher employer contribution rate for hazardous members; and
4. There is no estimated change in administrative expenses.

KPPA has not sought further analysis of the proposed legislation from the independent actuary.

Should you have any questions regarding our assessment of the proposed bill, please contact us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ryan Barrow".

Ryan Barrow, Executive Director
Kentucky Public Pensions Authority