KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

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January 21, 2026

Ms. Maurya Allen
Executive Assistant, Director's Office
Legislative Research Commission
Capitol Annex, Room 186
Frankfort, KY 40601

RE: House Bill 365 (2026 RS BR 1657)
AN ACT relating to coverage for the care of children.
AA Statement Required by KRS 6.350

Dear Ms. Allen:

The Kentucky Public Pensions Authority (KPPA) staff have reviewed the proposed legislation and certify the following in accordance with KRS 6.350 (2)(c):

1. The estimated number of individuals potentially affected as of June 30, 2025, are 444,293 active, inactive, and retired members in the plans administered by KPPA;

2. There is no estimated change in benefit payments;

3. There may be an increase in employer costs if the changes increase insurance premiums for the plans offered by the KPPA; and

4. There is no estimated change in administrative expenses.

KPPA has not sought further analysis of the proposed legislation from its independent actuary.

Should you have any questions regarding our assessment of the proposed bill, please contact us.

Sincerely,

Ryan Barrow, Executive Director
Kentucky Public Pensions Authority

JUDICIAL FORM RETIREMENT SYSTEM
JUDICIAL RETIREMENT PLAN | LEGISLATORS RETIREMENT PLAN

Daniel Venters, Chairman
Board of Trustees

Bo Cracraft
Executive Director

Actuarial Analysis 2 of 3

January 28, 2026

Mrs. Maurya Allen
Deputy Director's Office
Legislative Research Commission
Capitol Annex, Room 186
Frankfort, KY 40601

RE: HB 365 (BR 1657) - AN ACT relating to coverage for the care of children.

Dear Mrs. Allen:

Staff of the Judicial Form Retirement System (JFRS) have reviewed **HB 365 (BR 1657)** and determined it would not materially increase or decrease benefits, or increase or decrease participation in benefits, or change the current actuarial liability of either plan administered by JFRS. The requirements outlined in the legislation could result in an increase in premiums for insurance policies provided through JFRS, however the direct cost to LRP or JRP is not easily measurable at this time.

In compliance with KRS 6.350(2)(c), the Judicial Form Retirement Systems (the agency in charge with the administration of JRP and LRP) certifies the following:

1. The estimated number of participants potentially affected, as of June 30, 2025, are 1,025 individuals participating in JRP or LRP.
2. There is no estimated change in benefits.
3. There is no estimated change to current employer costs; however, if the legislation did result in increased premiums for plans offered by LRP and JRP, there could be additional cost to employers.
4. There is no estimated change to administrative expenses.

We have not requested any further actuarial analysis of **HB 365 (BR 1657)** by the Systems' independent actuary. Please let me know if you have any questions regarding this analysis.

Sincerely,

Bo Cracraft, Executive Director

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