

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2026 REGULAR SESSION**

**MEASURE**

2026 BR NUMBER 1190

SENATE BILL NUMBER 57/SCS 2

**TITLE** AN ACT relating to nuclear energy development.

**SPONSOR** Senator Danny Carroll

**FISCAL SUMMARY**

STATE FISCAL IMPACT:  YES  NO  UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:  ACTUARIAL ANALYSIS  
 LOCAL MANDATE  CORRECTIONS IMPACT  HEALTH BENEFIT MANDATE  STATE  
EMPLOYEE HEALTH PLAN IMPACT

APPROPRIATION UNIT(S) IMPACTED: \_\_\_\_\_

FUND(S) IMPACTED:  GENERAL  ROAD  FEDERAL  RESTRICTED \_\_\_\_\_

FISCAL ESTIMATES	2025-2026	2026-2027	2027-2028	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES				
NET EFFECT				

( ) indicates a decrease/negative

**PURPOSE OF MEASURE:** The measure establishes a new section of KRS Chapter 164 that directs the Kentucky Nuclear Energy Development Authority to create and implement the Nuclear Reactor Site Readiness Pilot Program. The Pilot Program will facilitate federal permitting and licensing of new nuclear energy facilities in the Commonwealth. The measure directs the Authority to develop the application process, set eligibility requirements, and establish a scoring system. The measure authorizes the General Assembly to award grants to eligible applicants for up to one-third of the costs associated with obtaining early site permits, construction permits, or operating licenses, capped at \$25,000,000 per project.

Under this measure, applicants must secure a surety bond or equivalent security for the full grant amount to guarantee repayment. Recipients must repay all grant funds within 60 days if they miss permit/construction milestones or transfer project interests without approval.

The measure establishes a new section of KRS Chapter 278 that allows the Public Service Commission to authorize regulated utilities to recover costs associated with nuclear permitting. Cost recovery is limited to expenses not already offset by state grant funding.

The measure amends KRS 154.32-010 to include the development and siting of a nuclear energy facilities within the eligibility scope for state economic development incentives.

The measure amends KRS 164.2802 to incorporate the Nuclear Reactor Site Readiness Pilot Program into the Authority's mission. The measure mandates 20 annual training hours for advisory board members, authorizes the use of third-party consultants, and includes scores and recommendations related to Nuclear Reactor Site Readiness Pilot program applicants in the annual progress report to the LRC by December 1 each year.

**FISCAL EXPLANATION:** This measure is estimated to have no fiscal impact. The provisions do not require the appropriation of funds, and administrative duties will be absorbed within existing resources. While the measure authorizes the General Assembly to award grants of up to \$25,000,000 per project, it does not appropriate any funds for this purpose; any future grant awards would be subject to a separate appropriation

**DATA SOURCE(S):** LRC Staff

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