

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2026 REGULAR SESSION**

**MEASURE**

2026 BR NUMBER 1762

SENATE BILL NUMBER 6

**TITLE** AN ACT relating to the endowed research fund, making an appropriation therefor, and declaring an emergency.

**SPONSOR** Senator Robert Stivers

**FISCAL SUMMARY**

STATE FISCAL IMPACT:  YES  NO  UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:  ACTUARIAL ANALYSIS  
 LOCAL MANDATE  CORRECTIONS IMPACT  HEALTH BENEFIT MANDATE  STATE EMPLOYEE HEALTH PLAN IMPACT

APPROPRIATION UNIT(S) IMPACTED: Council on Postsecondary Education

FUND(S) IMPACTED:  GENERAL  ROAD  FEDERAL  RESTRICTED \_\_\_\_\_

FISCAL ESTIMATES	2025-2026	2026-2027	2027-2028	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES				
EXPENDITURES		\$150,000,000		
NET EFFECT		(\$150,000,000)		

( ) indicates a decrease/negative

**PURPOSE OF MEASURE:** The measure appropriates moneys to the endowed research fund and directs that the funding be evenly distributed across the five consortium research accounts created in KRS 164.038.

**FISCAL EXPLANATION:** The measure appropriates \$150,000,000 in General Fund moneys in fiscal year 2026-2027 to the endowed research fund administered by the Council on Postsecondary Education.

**DATA SOURCE(S):** LRC Staff

**PREPARER:** Ethan Williams **NOTE NUMBER:** 88 **REVIEW:** JMR **DATE:** 3/2/2026

