



## KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601  
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



March 16, 2026

Actuarial Analysis 1 of 3

Ms. Maurya Allen  
Executive Assistant, Director's Office  
Legislative Research Commission  
Capitol Annex, Room 186  
Frankfort, KY 40601

RE: Senate Bill 97 (2026 RS BR 1263) – GA  
AN ACT relating to coverage for a prosthesis or orthoses.  
AA Statement Required by KRS 6.350

Dear Ms. Allen:

Kentucky Public Pensions Authority (KPPA) had previously provided an Actuarial Analysis for Senate Bill 97 (2026 RS BR 1263)) via letter dated January 21, 2026, and an Actuarial Analysis for the SCS 1 of Senate Bill 97 (2026 RS BR 1263) via letter dated March 12, 2026. KPPA has now examined the GA of Senate Bill 97 (2026 RS BR 1263).

We have determined that the GA of Senate Bill 97 (2026 RS BR 1263) would not impact the previous actuarial analysis provided for this legislation. Therefore, the Actuarial Analysis of Senate Bill 97 (2026 RS BR 1263) dated January 21, 2026, and the Actuarial Analysis of the SCS 1 of Senate Bill 97 (2026 RS BR 1263) dated March 12, 2026 is applicable to the GA for Senate Bill 97 (2026 RS BR 1263).

We have not requested any further actuarial analysis for the GA of Senate Bill 97 (2026 RS BR 1263) by the Authority's independent actuary. Please let me know if you have any questions regarding our analysis for the GA of Senate Bill 97 (2026 RS BR 1263).

Sincerely,

A handwritten signature in purple ink, appearing to read "Ryan Barrow".

Ryan Barrow, Executive Director  
Kentucky Public Pensions Authority



## KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601  
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



Actuarial Analysis 1 of 3

March 12, 2026

Ms. Maurya Allen  
Executive Assistant, Director's Office  
Legislative Research Commission  
Capitol Annex, Room 186  
Frankfort, KY 40601

RE: Senate Bill 97 (2026 RS BR 1263) – SCS 1  
AN ACT relating to coverage for prostheses and orthoses.  
AA Statement Required by KRS 6.350

Dear Ms. Allen:

The Kentucky Public Pensions Authority (KPPA) had previously provided an Actuarial Analysis of Senate Bill 97 (2026 RS BR 1263) via letter dated January 21, 2026. KPPA has now examined SCS 1 for Senate Bill 97 (2026 RS BR 1263).

We have determined that SCS 1 for Senate Bill 97 (2026 RS BR 1263) would not change the previous actuarial impacts provided for this legislation. Therefore, the Actuarial Analysis Senate Bill 97 (2026 RS BR 1263) dated January 21, 2026, is applicable to SCS 1 for Senate Bill 97 (2026 RS BR 1263).

We have not requested any further actuarial analysis of SCS 1 for Senate Bill 97 (2026 RS BR 1263) by the Authority's independent actuary. Please let me know if you have any questions regarding our analysis of SCS 1 for Senate Bill 97 (2026 RS BR 1263).

Sincerely,

A handwritten signature in blue ink, appearing to read "Ryan Barrow".

Ryan Barrow, Executive Director  
Kentucky Public Pensions Authority



## KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601  
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



January 21, 2026

Actuarial Analysis 1 of 3

Ms. Maurya Allen  
Executive Assistant, Director's Office  
Legislative Research Commission  
Capitol Annex, Room 186  
Frankfort, KY 40601

RE: Senate Bill 97 (2026 RS BR 1263)  
AN ACT relating to coverage for prostheses and orthoses.  
AA Statement Required by KRS 6.350

Dear Ms. Allen:

The Kentucky Public Pensions Authority (KPPA) staff have reviewed the proposed legislation and certify the following in accordance with KRS 6.350 (2)(c):

1. The estimated number of individuals potentially affected as of June 30, 2025, are 444,293 active, inactive, and retired members in the plans administered by KPPA;
2. There is no estimated change in benefit payments;
3. There may be an increase in employer costs if the changes increase insurance premiums for the plans offered by the KPPA; and
4. There is no estimated change in administrative expenses.

KPPA has not sought further analysis of the proposed legislation from its independent actuary.

Should you have any questions regarding our assessment of the proposed bill, please contact us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ryan Barrow".

Ryan Barrow, Executive Director  
Kentucky Public Pensions Authority



## KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601  
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



January 21, 2026

Actuarial Analysis 1 of 3

Ms. Maurya Allen  
Executive Assistant, Director's Office  
Legislative Research Commission  
Capitol Annex, Room 186  
Frankfort, KY 40601

RE: Senate Bill 97 (2026 RS BR 1263)  
AN ACT relating to coverage for prostheses and orthoses.  
AA Statement Required by KRS 6.350

Dear Ms. Allen:

The Kentucky Public Pensions Authority (KPPA) staff have reviewed the proposed legislation and certify the following in accordance with KRS 6.350 (2)(c):

1. The estimated number of individuals potentially affected as of June 30, 2025, are 444,293 active, inactive, and retired members in the plans administered by KPPA;
2. There is no estimated change in benefit payments;
3. There may be an increase in employer costs if the changes increase insurance premiums for the plans offered by the KPPA; and
4. There is no estimated change in administrative expenses.

KPPA has not sought further analysis of the proposed legislation from its independent actuary.

Should you have any questions regarding our assessment of the proposed bill, please contact us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ryan Barrow".

Ryan Barrow, Executive Director  
Kentucky Public Pensions Authority



# JUDICIAL FORM RETIREMENT SYSTEM

JUDICIAL RETIREMENT PLAN | LEGISLATORS RETIREMENT PLAN

Daniel Venters, Chairman  
Board of Trustees

Bo Cracraft  
Executive Director

January 28, 2026

Actuarial Analysis 2 of 3

Mrs. Maurya Allen  
Deputy Director's Office  
Legislative Research Commission  
Capitol Annex, Room 186  
Frankfort, KY 40601

**RE: SB 97 (BR 1263) - AN ACT relating to coverage for prostheses and orthoses.**

Dear Mrs. Allen:

Staff of the Judicial Form Retirement System (JFRS) has reviewed **SB 97 (BR 1263)** and determined it would not materially increase or decrease benefits, or increase or decrease participation in benefits, or change the current actuarial liability of either plan administered by JFRS. The requirements outlined in the legislation could result in an increase in premiums for insurance policies provided through JFRS, however the direct cost to LRP or JRP is not easily measurable at this time.

In compliance with KRS 6.350(2)(c), the Judicial Form Retirement Systems (the agency in charge with the administration of JRP and LRP) certifies the following:

1. The estimated number of participants potentially affected, as of June 30, 2025, are 1,025 individuals participating in JRP or LRP.
2. There is no estimated change in benefits.
3. There is no estimated change to current employer costs; however, if the legislation did result in increased premiums for plans offered by LRP and JRP, there could be additional cost to employers.
4. There is no estimated change to administrative expenses.

We have not requested any further actuarial analysis of **SB 97 (BR 1263)** by the Systems' independent actuary. Please let me know if you have any questions regarding this analysis.

Sincerely,

Bo Cracraft, Executive Director