FINANCE AND ADMINISTRATION CABINET

Kentucky Retirement Systems (New Administrative Regulation)

105 KAR 1:071. Repeal of 105 KAR 1:070.

RELATES TO: KRS 61.505, 61.555

STATUTORY AUTHORITY: KRS 61.505(1)(g)

NECESSITY, FUNCTION, AND CONFORMITY: KRS 61.505(1)(g) authorizes the Kentucky Public Pensions Authority to promulgate administrative regulations on behalf of the Kentucky Retirement Systems and the County Employees Retirement System that are consistent with KRS 61.510 to 61.705, 16.505 to 16.652, and 78.510 to 78.852. 105 KAR 1:070 provided special appropriation for up to four (4) years of military service credit pursuant to KRS 61.555(4). KRS 61.555(4) was repealed in 2021, as a result 105 KAR 1:070 has no statutory authority. This administrative regulation repeals 105 KAR 1:070.

Section 1. 105 KAR 1:070, Allocation of special appropriation for military service credit, is hereby repealed.

Repealed effective 05-02-2023

DAVID L. EAGER, Executive Director

APPROVED BY AGENCY: October 12, 2022 FILED WITH LRC: October 13, 2022 at 8:15 a.m.

PUBLIC HEARING AND COMMENT PERIOD: A public hearing on this administrative regulation shall be held on Wednesday, December 21, 2022, at 10:00 a.m. Eastern Time at the Kentucky Public Pensions Authority, 1270 Louisville Road, Frankfort, Kentucky 40601. Individuals interested in being heard at this hearing shall notify this agency in writing by five workdays prior to the hearing, of their intent to attend. If no notification of intent to attend the hearing is received by that date, the hearing may be canceled. This hearing is open to the public. Any person who wishes to be heard will be given an opportunity to comment on the proposed administrative regulation. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted through December 31, 2022. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.

CONTACT PERSON: Jessica Beaubien, Policy Specialist, Kentucky Public Pensions Authority, 1260 Louisville Road, Frankfort, Kentucky 40601, phone (502) 696-8800 ext. 8570, fax(502) 696-8615, email Legal.Non-Advocacy@kyret.ky.gov.