301 KAR 5:001. Definitions for 301 KAR Chapter 5.

RELATES TO: KRS 150.195

STATUTORY AUTHORITY: KRS 150.195

NECESSITY, FUNCTION, AND CONFORMITY: KRS 150.195 requires the department to promulgate administrative regulations. This administrative regulation establishes definitions for terms used in 301 KAR Chapter 5.

Section 1. Definitions.

(1) "Agent commission" means the fee an agent is permitted to charge in addition to the product price that represents the agent's profit for the transaction.

(2) "Agent fees" means all fees established in administrative regulation that a license agent may charge in a transaction in addition to the product price for the licenses, permits, items, or services purchased.

(3) "Commission" is defined by KRS 150.010(6).

(4) "Commissioner" is defined by KRS 150.010(7).

(5) "Department" is defined by KRS 150.010(11).

(6) "License agent" means a person, government entity including the department, business, or organization authorized to sell and issue licenses and conduct other transactions for the department.

(7) "License stock" means the blank paper upon which licenses are printed.

(8) "Operational Cost" means the fees charged for the operation, storage, security, maintenance, and support of the applicable sales solutions.

(9) "Payment processing fee" means a fee charged for the processing of payments.

(10) "Product price" means the price of a license, permit, item, or service without any agent fees.

(11) "Transaction" means the application for a hunt or the purchase or sale of a license, permit, item, product, or service.

(12) "Vendor" means a person, organization, or business under contract with the department to provide the operation, storage, security, maintenance, and support of the solutions required to deliver department-defined goods and services.

(22 Ky.R. 1176; Am. 1456; eff. 2-12-1996; 48 Ky.R. 910, 2589; 6-9-2022; 49 Ky.R. 1659; eff. 6-8-2023; 50 Ky.R. 1365, 1885; eff. 6-4-2024.)