

808 KAR 10:050. Application withdrawal.

RELATES TO: KRS 292.331

STATUTORY AUTHORITY: KRS 292.331(6), 292.500(3)

NECESSITY, FUNCTION, AND CONFORMITY: KRS 292.331(6) authorizes the commissioner to promulgate administrative regulations that impose conditions on the registration of broker-dealers, investment advisers, investment adviser representatives, or agents. This administrative regulation establishes application withdrawal procedures for applicants for registration as agents, broker-dealers, investment advisers, and investment adviser representatives.

Section 1. An application for registration as agent, broker-dealer, investment adviser, or investment adviser representative shall be presumed to have been withdrawn if the applicant takes no affirmative action to consummate the registration for a period in excess of ninety (90) days from the date the application is received by the commissioner.

(SR 330(3)-1; 1 Ky.R. 1094; eff. 6-11-75; 37 Ky.R. 2487; 2839; eff. 7-1-11; Crt eff. 2-27-2020.)